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JIM STANFORD Economist



ECONOMICS FOR EVERYONE

A Short Guide to the Economics of Capitalism

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ECONOMICS FOR EVERYONE A Short Guide to the Economics of Capitalism



Jim Stanford

Economist

BIOGRAPHY

Jim Stanford is Economist and Director of the Centre for Future Work. He divides his time between Sydney, Australia and Vancouver, Canada.

Jim is one of Canada's best-known economic commentators. He served for over 20 years as Economist and Director of Policy with Unifor, Canada's largest private-sector trade union (formerly the Canadian Auto Workers). He is quoted frequently in the print and broadcast media, and writes a regular column for the Toronto Star. He is also the Harold Innis Industry Professor in Economics at McMaster University in Hamilton, Canada, and an Honorary Professor in the Department of Political Economy at the University of Sydney. Jim has also served for many years as a Research Associate and volunteer with the Canadian Centre for Policy Alternatives.

Jim received his Ph.D. in Economics from the New School for Social Research in New York. He also holds an M.Phil. from Cambridge University, and a B.A. (Hons.) from the University of Calgary.

Jim is the author of Economics for Everyone: A Short Guide to the Economics of Capitalism (second edition published by Pluto Books in 2015), which has been published in six languages. Stanford has written, edited or co-edited six other books, and dozens of articles and reports in both peer-reviewed and popular outlets.

He has provided research and advice through numerous federal and provincial government panels and inquiries on economic policy, innovation, jobs, and social policy. Jim is recognized for his ability to communicate economic concepts in an accessible and humorous manner.



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WORKS

Books by the author:

- Economics for Everyone: A Short Guide to the Economics of Capitalism (with Tony Biddle) London; Ann Arbor, MI: Pluto Press, 2008.
- 2. Challenging The Market: The Struggle To Regulate Work And Income (with Leah F. Vosko and the Challenging the Market Conference), 2004.
- 3. Paper Boom: Why Real Prosperity Requires a New Approach to Canada's Economy, Lorimer, 1999
- Power, Employment, and Accumulation: Social Structures in Economic Theory and Policy (with Lance Taylor and Ellen Houston) Armonk, N.Y.: M.E. Sharpe 2000.
- 5. Estimating the effects of North American Free Trade:

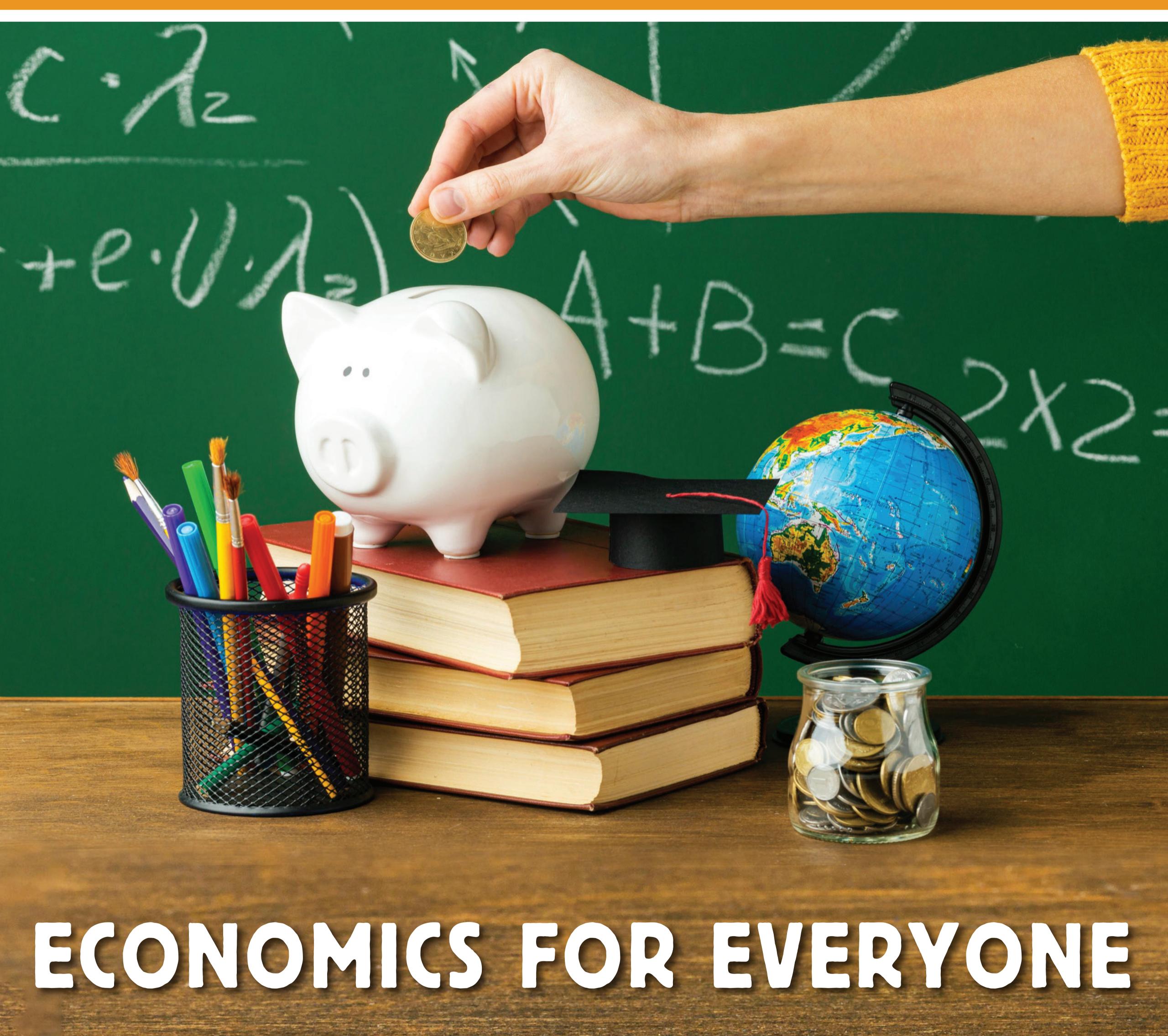
A three-country general equilibrium model with "real- world" assumptions, 1993.

- 6. Social dumping under North American free trade, 1993.
- 7. Going south: Cheap labour as an unfair subsidy in North American free trade, 1991.



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PREFACE

My approach is not motivated by an "anti-expert" mentality. I would not want to be operated on by an untrained medical student. And people who make important economic decisions, and give important economic advice, should be formally trained in economics.

But debates over economic issues are not technical debates, where expertise alone settles the day. They are deeply political debates, in the broad sense of that word: distinct groups of people have distinct interests, they know their interests, and they naturally work to promote them.

This occurs everywhere in the economy – and economics shouldn't pretend that it doesn't. My main goal with this course has been to encourage non-experts to develop their natural, grass-roots interest in economics.



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TEACING MODULES

MODULE 1

Introduction: Why Study Economics?

Preliminaries

- 1. The Economy and Economics
- 2. Capitalism
- 3. Economic History

4. The Politics of Economics

MODULE 2

The Basics of Capitalism: Work, Tools, and Profit

- 5. Work, Production, and Value
- 6. Working with Tools
- 7. Companies, Owners, and Profit
- 8. Workers and Bosses
- 9. Reproduction (for Economists!)
- 10. Closing the Little Circle

MODULE 3

Capitalism as a System

- 11. Competition
- 12. Investment and Growth
- 13. Employment and Unemployment
- 14. Dividing the Pie
- 15. Capitalism and the Environment

MODULE 4

The Complexity of Capitalism

- 16. The Complexity of Capitalism
- 17. Inflation, Central Banks, and Monetary Policy
- 18. Paper Chase: Stock Markets, Financialization, and Pensions
- 19. The Conflicting Personalities of Government
- 20. Spending and Taxing
- 21. Globalization
- 22. Development (and Otherwise)
- 23. Closing the Big Circle

23. Clusing the big Circle

24. The Ups and Downs of Capitalism

MODULE 5

Challenging Capitalism

25. Evaluating Capitalism

26. Improving Capitalism

27. Replacing Capitalism?

Conclusion: A Dozen Big Things to Remember About Economics



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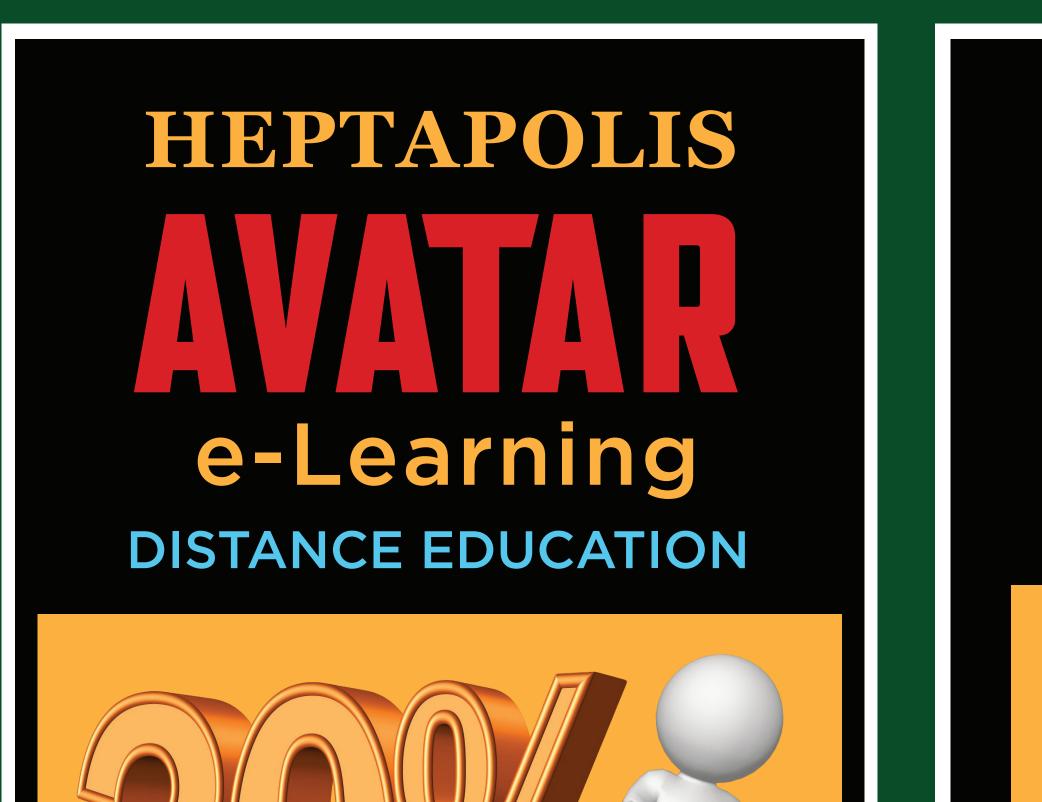
FEES AND METHOD OF PAYMENT

Initial course Fees: 960 euros.

The following discount is applicable on the Initial Fees above:

A special 20% discount on the initial Fees.

Sum payable after the discount: 768 euros



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COURSE FEES

•	Course Duration:	10 Months
•	Final Course Fees (after the discount)	768€
•	Bi-Monthly Fees installment	153,6€
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CERTIFICATE OF ATTENDANCE Way of Obtaining

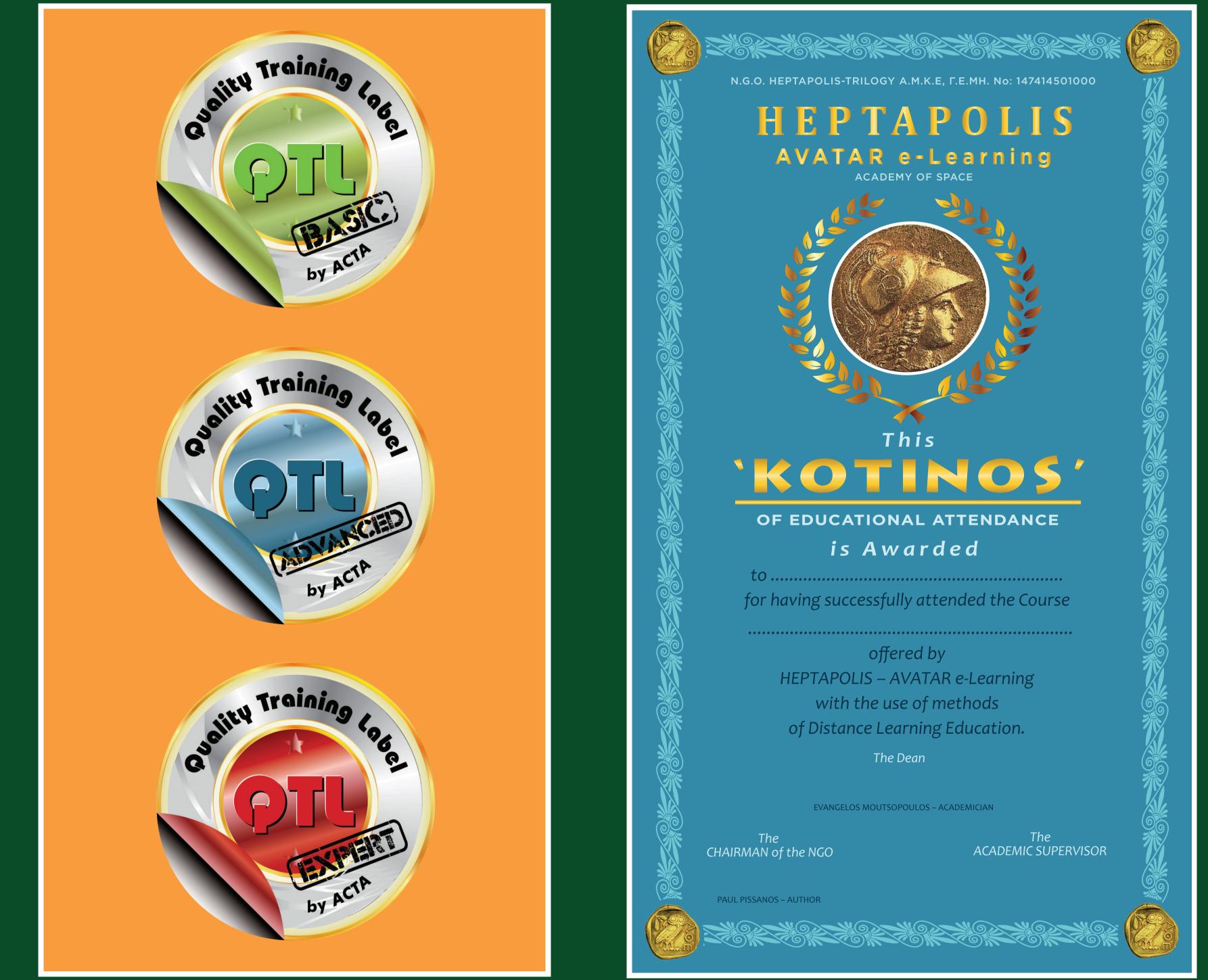
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